**INTEREST RATES MARKET NOTICE**

**Date: 27 November 2019**

**Subject: Redemption – Callable Bond(s)**

***(*NEDBANK LIMITED*–“NED18”)***

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In accordance with the Terms and Conditions of **NEDBANK LIMITED** notes, investors are herewith advised of the Optional Redemption of the below notes effective **16 January 2020.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***NED18 – ZAG000123019*** | R 225,000,000.00 |  | R 0.00 |

For further information on the Note issued please contact:

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